

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 655]
February 20, 1925]

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 551 describes two new counterfeits as follows:

\$10 Federal Reserve Note

“On the Federal Reserve Bank of Boston, Massachusetts; check letter ‘F’; face plate No. 271; A. W. Mellon Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Jackson.

“This is a poorly executed counterfeit, printed from etched plates, on a single piece of paper on which red and blue ink lines have been made to imitate the silk fiber of the genuine. The seal is very pale blue. The figures of the number, which on the specimen at hand are B515552, are too small and too thick. The letter before this number should be ‘A’ and not ‘B’, as all genuine notes of the Boston Federal Reserve Bank bear the letter ‘A’ before the number.

“This counterfeit should be readily detected.”

\$5 Silver Certificate

“Series of 1899; check letter ‘E’; face plate No. 140; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; Indian portrait.

“This counterfeit is apparently printed from photo-mechanical plates on two pieces of paper between which a few silk threads have been distributed. It is of the same workmanship as the bill described in our circular letter No. 548,* dated December 15, 1924, but the face plate is much improved, particularly the Indian portrait. The seal and large blue numeral are poorly executed, and if scrutinized with any care should readily detect the counterfeit. The number of the specimen at hand is N64043609. The back of the note is poor, being very much darker than the genuine, and the fine lines of the lathe work are entirely missing in some of the border, notably in the lower center of the note.”

Very truly yours,

BENJ. STRONG,
Governor

* Reference to Federal Reserve Bank of New York Circular No. 647.